



Saviours Place
Warrington

FY22 Results Presentation

Year ended 30 June 2022

7 September 2022



BARRATT
DEVELOPMENTS PLC



Pavilion Gardens
Southport

David Thomas

Chief Executive Officer

Key highlights

- Completions back to pre-pandemic levels
- Industry leading build quality and customer service
- Continuing leadership in sustainability
- Adjusted gross and operating margins, as well as ROCE at 30.0%, ahead of pre-pandemic levels
- Balance sheet strength maintained notwithstanding significant investment
- Ordinary dividend of 36.9p, in line with reducing dividend cover policy
- Commencing a £200m share buyback programme through FY23



Operational targets

Progress update and areas of focus for FY23

	► Progress in FY22	► Areas of focus for FY23	► Medium term targets
Home completions	<ul style="list-style-type: none"> 3.9% growth in total home completions to 17,908 (FY21: 17,243) including 746 JV completions (FY21: 726) 	<ul style="list-style-type: none"> Managing the phase out of Help to Buy by the end of March 2023 Delivering total home completions of between 18,400 and 18,800 including c. 750 JV completions 	<ul style="list-style-type: none"> Disciplined growth in total home completions to our new target of 21,500 homes
Gross margin	<ul style="list-style-type: none"> 160 bps increase in adjusted gross margin to 24.8% (FY21: 23.2%) 390 bps decrease in gross margin to 17.1% (FY21: 21.0%) reflecting adjusted items 	<ul style="list-style-type: none"> Ongoing build optimisation and focus on build cost inflation control Delivering continued operational improvements across our business 	<ul style="list-style-type: none"> Land acquisition at a minimum 23% gross margin and ongoing build optimisation and performance
ROCE	<ul style="list-style-type: none"> 220 bps increase in ROCE to 30.0% (FY21: 27.8%)⁽¹⁾ 	<ul style="list-style-type: none"> Disciplined and controlled land and work in progress investment to support growth 	<ul style="list-style-type: none"> Minimum of 25% delivered through continued operating framework discipline

(1) FY21 ROCE restated to exclude provisions in relation to legacy properties from capital employed



Harland Park
Cottingham

Steven Boyes
Chief Operating Officer

Sales performance

Sales rates and selling outlets

- Strong sales rate throughout the year
- Sales outlet reduction reflected the strength of private sales and some planning delays
- Total average sales outlet growth of c. 3% expected in FY23

	FY22	FY21	Change
Average net private reservations per active outlet per week			
Wholly owned	0.81	0.78	3.8% ▲
JV	1.29	1.50	14.0% ▼
Total	0.82	0.79	3.8% ▲

Average active sales outlets			
Wholly owned	325	335	3.0% ▼
JV	7	8	12.5% ▼
Total	332	343	3.2% ▼

Completions

Volumes and pricing

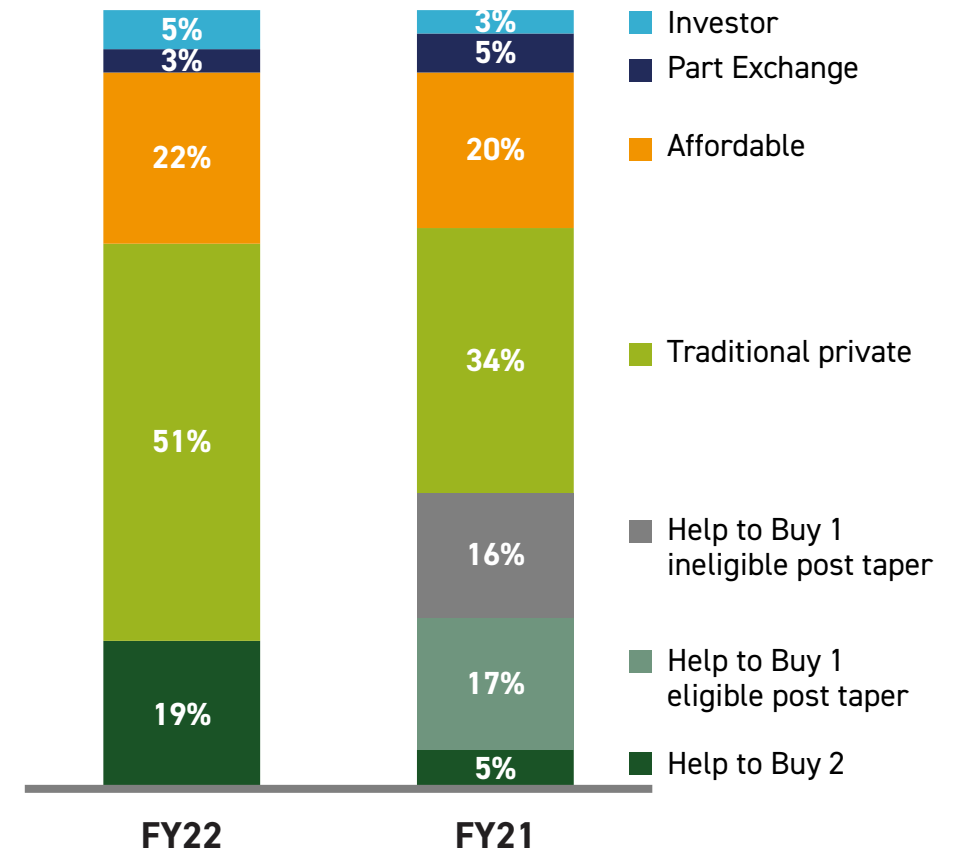
- Completion growth supported by:
 - Strong market demand
 - Excellent growth in construction equivalent output
 - Supply chain partner relationships
- Private ASP growth reflects:
 - Underlying house price inflation of c. 7.4%
 - 3.5% reduction in average size
 - Geographic mix changes
- Affordable ASP growth reflects increased proportion of completions from outer London operations

	FY22	FY21	Change
Home completions			
Private	13,327	13,134	1.5% ▲
Affordable	3,835	3,383	13.4% ▲
Total home completions	17,162	16,517	3.9% ▲
% Affordable	22%	20%	200 bps
JV	746	726	2.8% ▲
Total home completions (inc JVs)	17,908	17,243	3.9% ▲
ASP (£'000)			
Private	340.8	325.5	4.7% ▲
Affordable	159.4	146.5	8.8% ▲
Total	300.2	288.8	3.9% ▲
JV	359.6	364.1	1.2% ▼

Completions analysis

Buyer type

- Significant step up in traditional private completions supported by:
 - Improved mortgage product availability
 - Increased mortgage market competition
- Part-exchange at historically low levels
- Well positioned for the end of Help to Buy



Construction output, customer service and build quality

- Excellent improvement in construction equivalent output supported by:
 - Organised, safe and efficient site operations
 - Housetype build efficiency
 - Growth in timber frame use
 - Supply chain commitment and support
- Industry leading customer service: HBF 5 star rating for 13 consecutive years
- Industry leading build quality:
 - Pride in the Job: Industry leader for 18 years
 - RIs: 1st position amongst the majors

	FY22	FY21	FY20	FY19
Performance metrics				
Average construction output per week (equivalent homes)	352	311	274	361
YoY change (%)	13.2%	13.5%	(24.1%)	5.6%
HBF survey (star rating)	5*	5*	5*	5*
Pride in the Job Awards (number)	98	93	92	84
Major housebuilder rank	1st	1st	1st	1st
Average Reportable Items (RIs) per NHBC inspection	0.13	0.12	0.13	0.18
Major housebuilder rank	1st	1st	1st	2nd

Our cost structure and total build cost inflation

Cost structure	% of revenue ⁽¹⁾
Land	c. 16%
Infrastructure and S106	c. 20%
Housebuild – materials	} c. 32%
Housebuild – labour	
Site and division based operating costs	c. 9%
Administrative expenses	c. 4%
Total ⁽²⁾	c. 81%

Materials

- Centralised procurement team manage more than 90% of materials
- Cost escalation has continued in energy intensive categories
- Some price softening in specific products (timber) but energy and wider inflationary uncertainty remains

Labour

- Cost inflationary pressures show variation
- Desire to secure future workload evident in groundworks, variability seen across other trades
- 391 apprentices, graduates and trainees on programmes as at 30th June 2022

Total build costs
expected to increase by
c. 9-10%
in FY23

(1) Illustrative of 'typical' cost structure of 23% medium term gross margin target (2) Illustrates operating margin of 19%

Land bank

- Land bank remains strong
- 75% of owned land bank carries detailed planning consent
- 19,089 wholly owned plots approved in FY22, 11% ahead of plots used
- Increased cost of plots approved at £73.1k (FY21: £48.5k) reflects:
 - Underlying change in house prices
 - Improved location mix of sites
 - Increased average home size
 - Increased share of approvals of serviced sites
- Land approvals on a replacement basis from FY23

	30 June 2022	30 June 2021
Land bank plots		
With detailed planning consent	51,009	52,775
With outline planning consent and other ⁽¹⁾	16,678	13,826
Owned	67,687	66,601
Controlled	13,239	11,041
Total	80,926	77,642
<i>Land bank years (exc JVs)</i>	4.7	4.7
JV – Owned and controlled	4,548	4,661
Total including JV	85,474	82,303
Strategic land (acres)	15,537	13,754
Strategic land (plots)	91,440	78,964
Gladman promotional land (plots)	93,696	n/a

(1) Other includes plots with resolution to grant and other; 30 June 2022: 721 plots and 30 June 2021: 374 plots

Gladman

A significant enhancement to our strategic land credentials

- Successfully integrated since acquisition
- £23.3m revenue and £12.4m operating profit⁽¹⁾ contribution in 5 months of ownership in FY22
- 93,696 promotional land plots at 30 June 2022
- Industry leading team in land sourcing, promotion and planning
- Provides an additional route to growth and accelerates strategic land delivery
- Gladman is benefitting from leveraging our development and financial strength
- Gladman will enable the delivery of 500 incremental completions from FY25



(1) Excludes amortisation of intangible assets

Summary

- Excellent growth in construction performance, despite supply chain challenges
- Industry leading customer service and build quality maintained
- Building material availability issues abating
- Build cost inflation remains a challenge to the industry, particularly energy cost volatility
- Gladman on track to deliver land bank supporting 500 incremental completions from FY25





Notton Wood View
Barnsley

Mike Scott

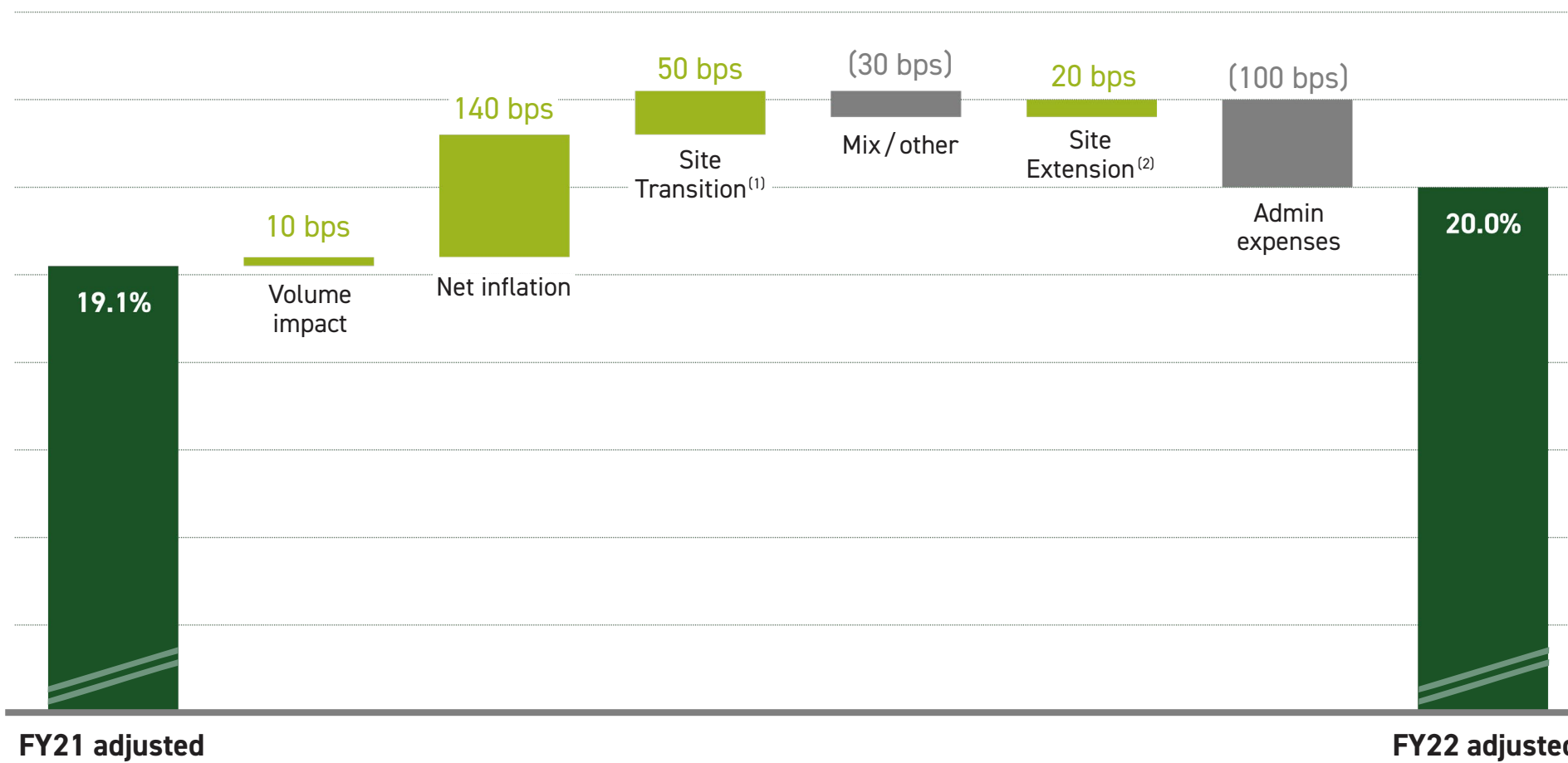
Chief Financial Officer

Summarised performance

£m (unless otherwise stated)	FY22	FY21	Change
Revenue	5,267.9	4,811.7	9.5% ▲
Adjusted gross profit	1,308.1	1,114.7	17.3% ▲
<i>Adjusted gross margin %</i>	<i>24.8</i>	<i>23.2</i>	<i>160 bps ▲</i>
Gross profit	899.9	1,010.0	10.9% ▼
<i>Gross margin %</i>	<i>17.1</i>	<i>21.0</i>	<i>390 bps ▼</i>
Adjusted operating profit	1,054.8	919.0	14.8% ▲
<i>Adjusted operating margin %</i>	<i>20.0</i>	<i>19.1</i>	<i>90 bps ▲</i>
Operating profit	646.6	811.1	20.3% ▼
<i>Operating margin %</i>	<i>12.3</i>	<i>16.9</i>	<i>460 bps ▼</i>
Adjusted PBT	1,054.8	919.7	14.7% ▲
PBT	642.3	812.2	20.9% ▼
Adjusted earnings per share pence	83.0	73.5	12.9% ▲
Earnings per share pence	50.6	64.9	22.0% ▼
Net cash	1,138.6	1,317.4	13.6% ▼
ROCE % ⁽¹⁾	30.0	27.8	220 bps ▲

(1) FY21 ROCE restated to exclude provisions in relation to legacy properties from capital employed

Operating margin bridge



(1) Reflects benefits from new sites, adoption of standard housetypes and refinement of our housetype designs

(2) Reflects the impact of COVID-19 and associated lockdowns on the delivery period of sites, original estimates of delays reducing in time due to sales and build rates

Administrative expenses analysis

FY22 administrative expenses growth reflects several factors including:

- Sundry income reduction and CRM one-off costs
- People related costs – headcount, inflation, accelerated FY23 salary review
- Gladman acquisition

Administrative expenses in FY23 expected to be c. £300m, reflecting:

- c. £10m Building Safety Unit costs as previously guided
- c. £11m full year Gladman impact (inc. amortisation)
- c. £12m reduction in sundry income
- c. £5m investments in two new divisions and timber frame factory
- Balance reflects underlying cost base inflation

£m	FY22	FY21
Sundry Income	(21.2)	(24.5)
Employee incentive costs	78.4	70.1
CRM costs	10.4	0.4
Other administrative costs	188.8	155.2
Administrative expenses before adjusted items	256.4	201.2
CJRS	-	3.2
Administrative expenses per income statement	256.4	204.4
Net part-exchange income	(3.1)	(5.5)
Net administrative expenses	253.3	198.9

Adjusted items

£m	FY22	FY21
Operating adjusting items:		
CJRS grant – repayment recognised in cost of sales	-	22.8
CJRS grant – repayment recognised in administrative expenses	-	3.2
Total CJRS grant - repayment	-	26.0
Costs associated with legacy properties	433.2	81.9
Amounts associated with legacy properties recovered from third parties	(25.0)	-
Total	408.2	107.9
Joint ventures:		
Cost / (credit) associated with legacy properties	4.3	(0.4)
Total including joint ventures	412.5	107.5

Operating framework

Progress update

	► Operating framework	► Progress in the year
Land bank ⁽¹⁾	c. 3.5 years owned and c. 1.0 year controlled	3.9 years owned and 0.8 years controlled (2021: 4.0 years owned and 0.7 years controlled)
Land creditors	Maintain at 15 - 25% of the land bank over medium term	Slight reduction to 22.0% (2021: 22.3%)
Net cash	Modest average net cash over the financial year	FY22 average net cash of £957.4m (FY21: £821.0m)
	Year end net cash	£1,138.6m (2021: £1,317.4m)
Total indebtedness (net cash and land creditors)	Minimal year end total indebtedness in the medium term	Total net surplus of £405.0m (2021: £659.1m net surplus)
Treasury	Appropriate financing facilities	£700m Revolving Credit Facility extended to November 2025 £200m Private Placing Notes maturing August 2027
Dividend policy	Phased reduction in dividend cover to 2.25x in FY22, 2.0x for FY23 and 1.75x for FY24 and thereafter	FY22 total ordinary dividend of 36.9p per share (FY21: 29.4p)

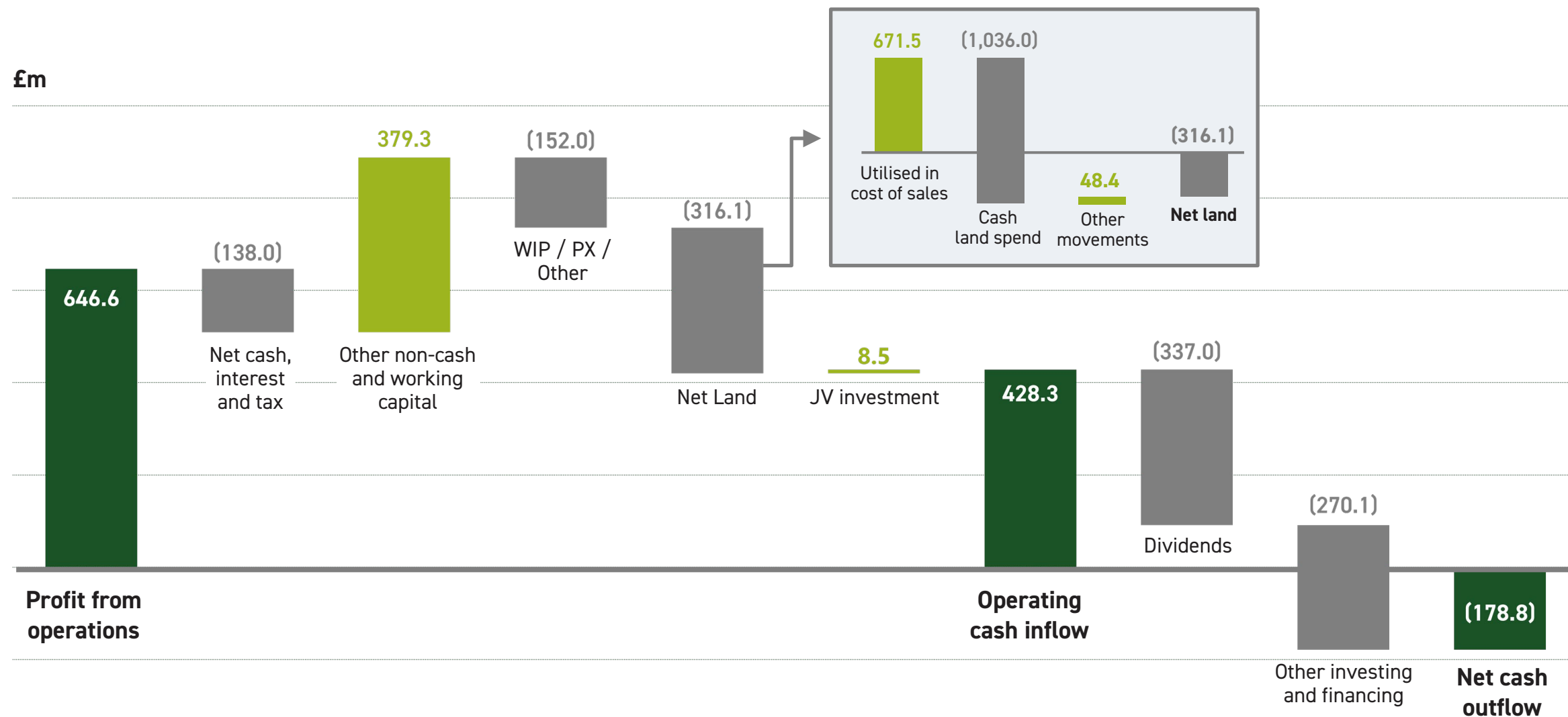
(1) Land bank years are calculated as the number of plots in our land bank divided by the last 12 months of home completions

Balance sheet

£m	30 June 2022	30 June 2021	Change
Goodwill and intangible assets	1,058.3	905.9	152.4
Investment in joint ventures and associates	177.9	163.1	14.8
<i>Gross land bank</i>	<i>3,339.9</i>	<i>2,946.3</i>	<i>393.6</i>
<i>Land creditors</i>	<i>(733.6)</i>	<i>(658.3)</i>	<i>(75.3)</i>
Net land bank	2,606.3	2,288.0	318.3
<i>Land creditor %</i>	<i>22.0%</i>	<i>22.3%</i>	<i>(30 bps)</i>
WIP	1,837.8	1,675.9	161.9
Net cash	1,138.6	1,317.4	(178.8)
Trade payables	(324.0)	(289.6)	(34.4)
Other working capital ⁽¹⁾	(348.9)	(531.1)	182.2
Other net assets / liabilities ⁽¹⁾	(514.7)	(77.5)	(437.2)
Net assets	5,631.3	5,452.1	179.2

(1) In line with ROCE definition change, provisions in relation to legacy properties restated from other working capital to other net assets / liabilities

Cash flow



Guidance for FY23

Completions	c.18,400 – 18,800 total home completions, including c. 750 JV completions c. 21% affordable, c. 79% private mix
Average sales outlet growth (inc JV)	c. 3%
Build cost inflation range	c. 9-10%
Administrative expenses	c. £300m (including amortisation of intangible assets of c. £10m)
Interest cost	c. £38m (c. £10m cash, c. £28m non-cash)
Land approvals	Replacement basis
Land cash spend	c. £1.2bn
Year end net cash	c. £0.8bn
Taxation	Effective tax rate of 24.5% reflecting full year impact of RPDT and scheduled CT rate changes
Ordinary dividend cover	2.0x ordinary dividend cover based on adjusted EPS

Financial summary

- Excellent financial performance, ahead of FY19 across all key adjusted metrics
- Balance sheet strength maintained
- Ordinary dividend policy with phased dividend cover to 2.0x in FY23 and 1.75x in FY24
- £200m share buyback commencing and to complete during FY23



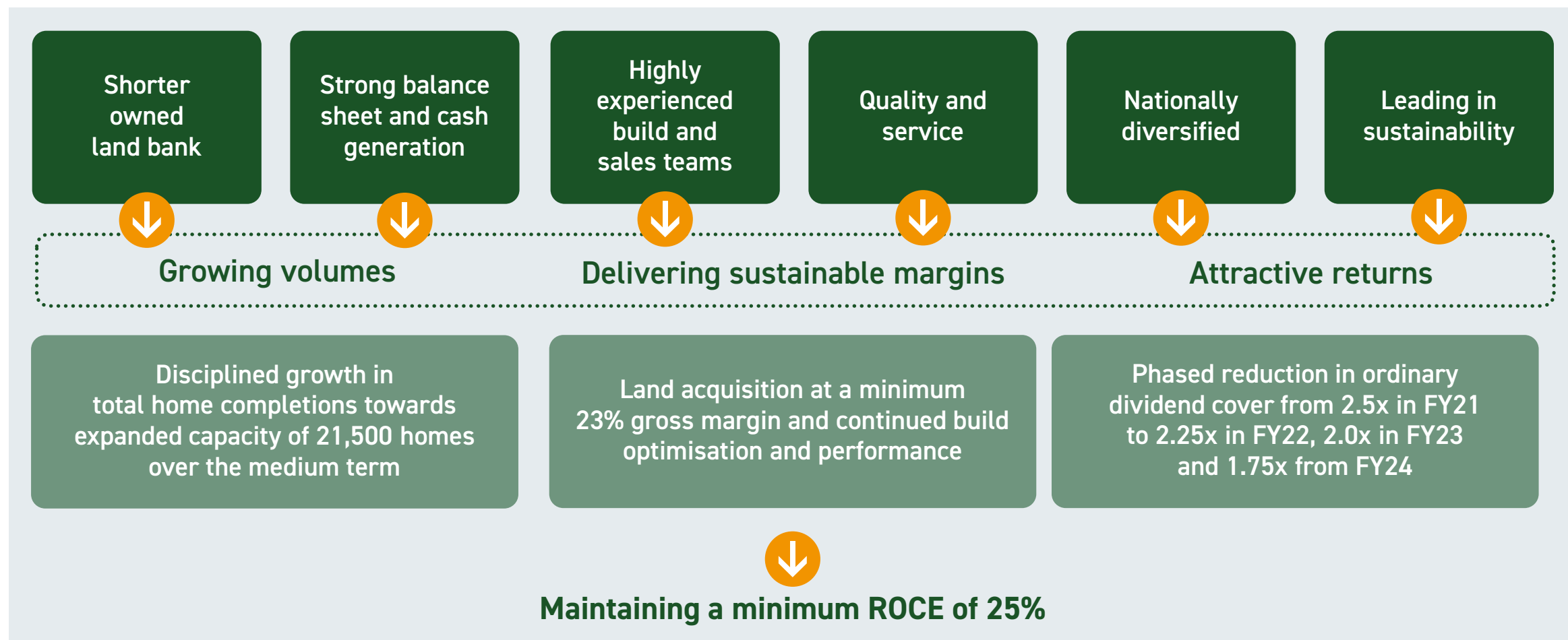


Dunstall Park
Tamworth

David Thomas

Chief Executive Officer

Investment proposition



Market fundamentals



**Demand continues
to exceed supply**



**Consumer
confidence low**



**Attractive land market
but planning backdrop
more challenging**

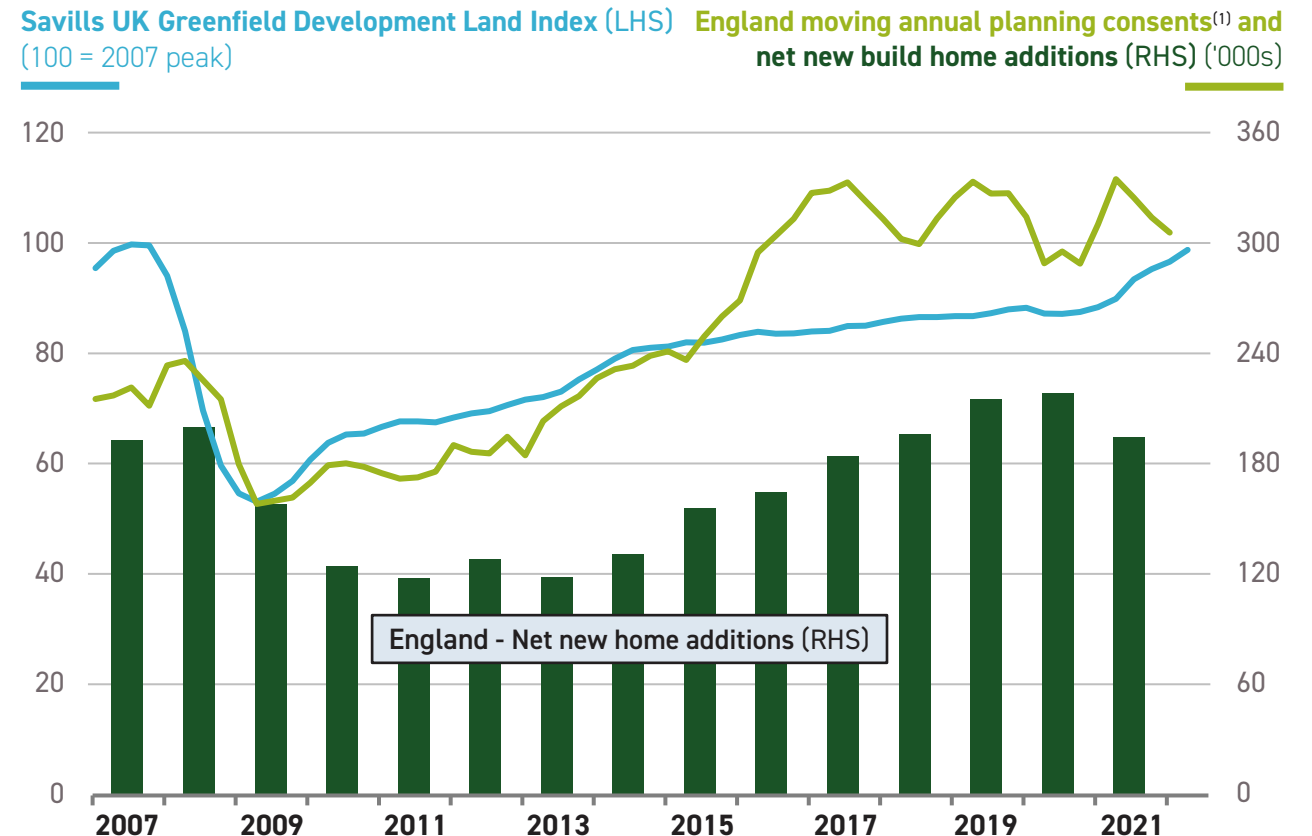


**More competitive
mortgage market but
increasing mortgage
rates**

(1) Rates are from an average of five lenders. Standard 85% product based on available rate with a fee not exceeding £1,000. Rates at 17 August 2022

Planning and the UK land market

- Planning consents remain ahead of development
- Annualised consents peaked at 335.6k in June 2021
- But latest data through 1Q22 suggests annualised consents at 306.4k
- Action is needed on:
 - Government policy on nutrient neutrality
 - Improved resourcing for local authority planning departments

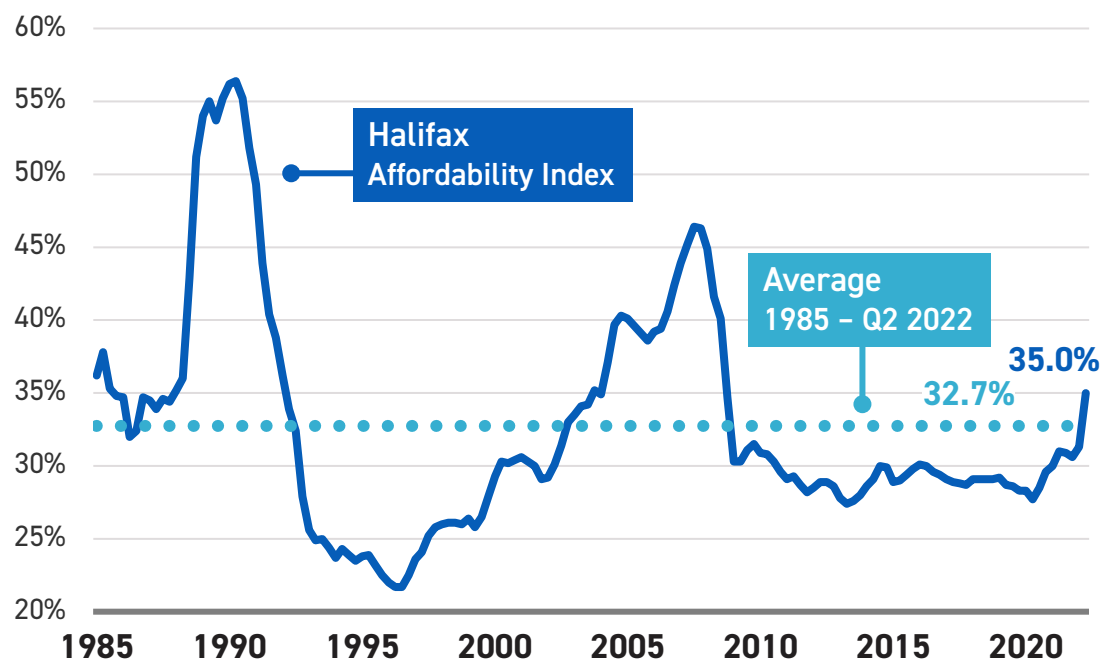


(1) Latest planning consents data only available through 31 March 2022

Mortgage affordability and mortgage lending

Halifax Mortgage Affordability Index⁽¹⁾

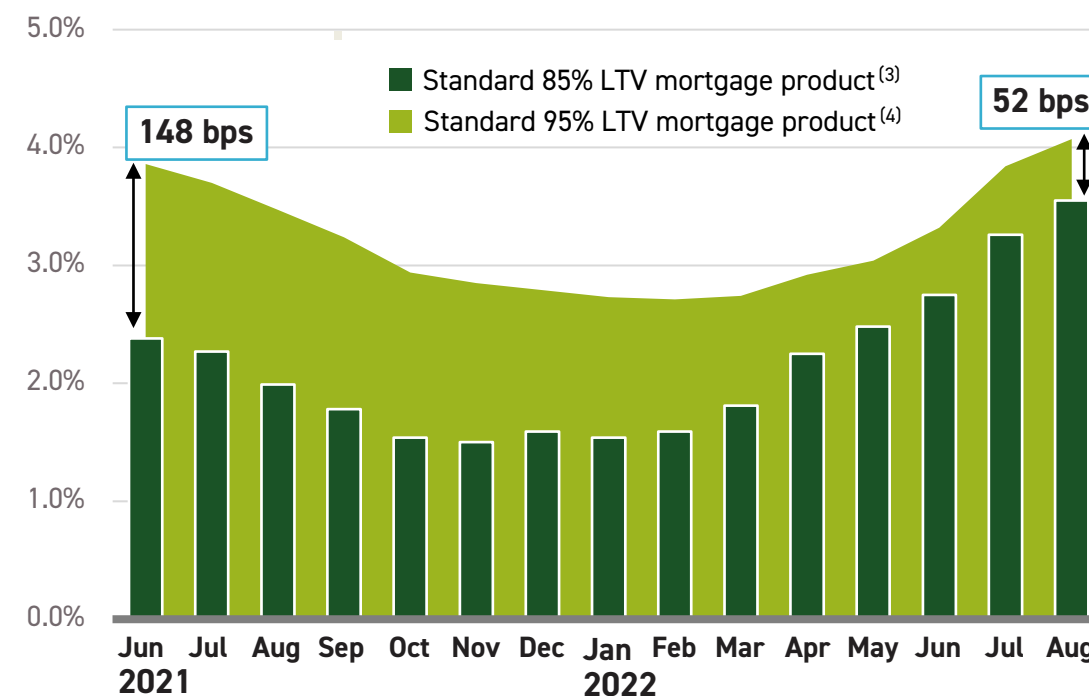
Mortgage costs as a proportion of earnings



(1) The mortgage cost to earnings ratio is calculated using the Halifax standardised average house price (seasonally adjusted), average disposable earnings for all full time employees and the BoE monthly average rate for new advances to households

Average 2-year fixed rate mortgage pricing

85% and 95% LTVs June 2021 - August 2022⁽²⁾



(2) Rates through to 17 August 2022

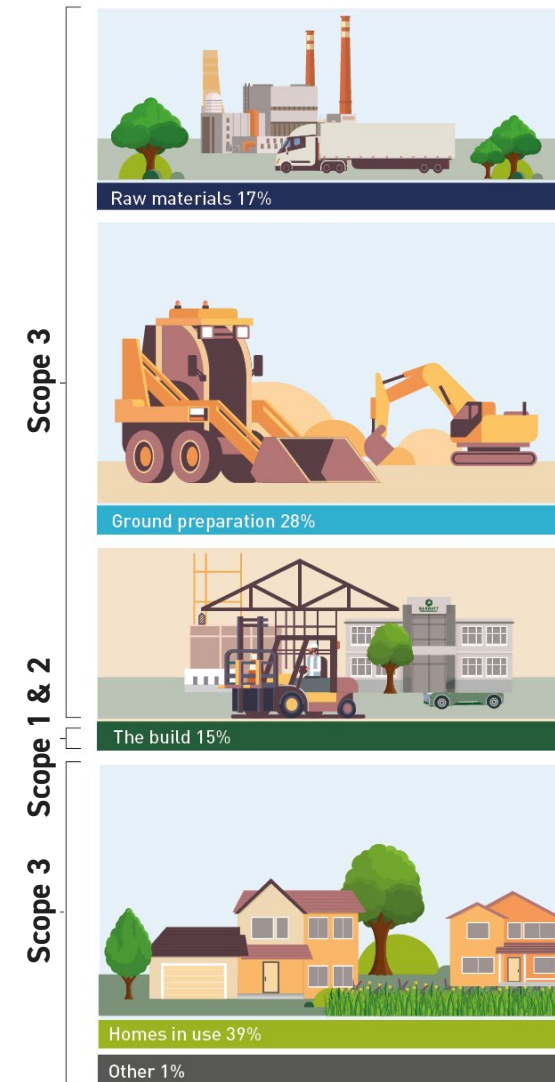
(3) Rates are from an average of five lenders based on the available rate with a fee not exceeding £1,000

(4) Rates are from an average of ten lenders with a fee not exceeding £1,000

Sustainability

Our ambitions

- The leading national sustainable housebuilder
- Reduce scope 1 and 2 emissions by 29% by 2025⁽¹⁾
- LTPP incentive schemes incorporate scope 1 and 2 carbon emission reduction targets
- Reduce scope 3 emission intensity by 24% per m² of build by 2030⁽²⁾
- Net zero greenhouse gas emissions in our operations by 2040



(1) From 2018 baseline (2) From 2018 levels based on legally completed build area

Sustainability

Waste, the Future Homes Standard and biodiversity net gain

Waste intensity reduced by 15.6% in FY22

- Action plans are delivering waste reduction and material cost savings
- Waste intensity reduction will again be incorporated in the annual bonus scheme for all employees in FY23

The Future Homes Standard

- Effective 15 June 2022 (transition period on existing sites ends 14 June 2023)
- Zed House and Delamare Park delivering insights and understanding

Biodiversity net gain (BNG)

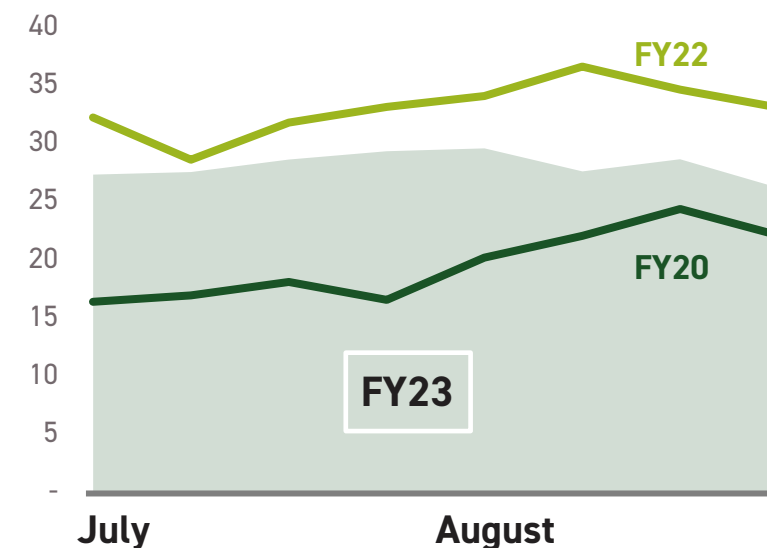
- BNG best practice embedded across our regions in FY22
- On track to deliver 10% BNG on all sites submitted for planning from January 2023



Current trading

	FY23 to date	FY22 to date	Change
Net private reservations per active outlet per average week	0.60	0.82	26.8% ▼
Average active outlets	338	334	1.2% ▲
Net private reservations per average week	203	274	25.9% ▼
Total forward sales (including JVs) ⁽¹⁾	£3,808.9m	£3,843.4m	0.9% ▼

Leads per active outlet ⁽²⁾



(1) As at 28 August 2022 and 29 August 2021 (2) Including JVs

Conclusion

- Excellent operational and financial performance
- Industry leading build quality, customer service and sustainability
- Uncertainties around inflation, energy costs and interest rates are impacting current demand
- Balance sheet remains strong
- Order book well positioned to support FY23 completions
- Fundamentals around housing remain





Lock Keeper's Gate
Barnsley

Q&A



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Appendices

Appendices - Index

PAGE

36	Definitions
37	Current trading - forward order book
38	Current trading - forward sales roll
39	Private completions - volume and ASP
40	Home completions analysis - product type
41	Site based construction activity
42	Full income statement
43	Administrative expenses analysis
44	Group cost structure
45	Net interest charge analysis
46	Driving operating margin - new product range roll-out
47	Balance sheet - land bank
48	Land bank evolution
49	Land creditors payment profile by financial year
50	Building safety – portfolio under review at 30 June 2022
51	2022 Socio-economic footprint
52	External benchmarks
53	Disclaimer

Definitions

Active outlet is a site with at least one home for sale

ASP is average selling price

Average cash (debt) is calculated on average daily closing position in period

CJRS is Coronavirus Job Retention Scheme

Contribution is surplus of revenue for a unit over the direct costs (land and build) attributed to that unit, expressed as a percentage of revenue

Earnings per share (EPS) is calculated by dividing the profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period, excluding those held by the Employee Benefit Trust

FY refers to financial year ending 30 June

Gross margin is calculated as gross profit divided by total revenue

HY refers to six month period ending 31 December

2HY refers to six month period ending 30 June

Land bank years are calculated as the number of plots in our land bank divided by the last 12 months of home completions

Lead is a unique customer enquiry for a development

LTV is Loan to value

Net cash is defined as cash and cash equivalents, bank overdrafts, interest bearing borrowings and prepaid fees

Operating margin is calculated as operating profit divided by total revenue

PBT is profit before tax

Regional includes all regions excluding London

Return on Capital Employed (ROCE) is calculated as earnings before amortisation, interest, tax, operating charges relating to the defined benefit pension scheme and operating adjusting items for the year, divided by average net assets adjusted for goodwill and intangibles, tax, net cash, retirement benefit assets/obligations, derivative financial instruments and provisions in relation to legacy properties

Unless stated **Joint Ventures (JV)** in which the Group has an interest are not included throughout the presentation

Current trading

Forward order book

	28 August 2022		29 August 2021		Change	
	£m	Homes	£m	Homes	£m	Homes
Private	2,421.5	6,467	2,331.1	6,851	3.9% ▲	5.6% ▼
Affordable	1,079.6	6,658	1,250.9	7,835	13.7% ▼	15.0% ▼
Wholly owned	3,501.1	13,125	3,582.0	14,686	2.3% ▼	10.6% ▼
JV	307.8	933	261.4	716	17.8% ▲	30.3% ▲
Total	3,808.9	14,058	3,843.4	15,402	0.9% ▼	8.7% ▼

Current trading

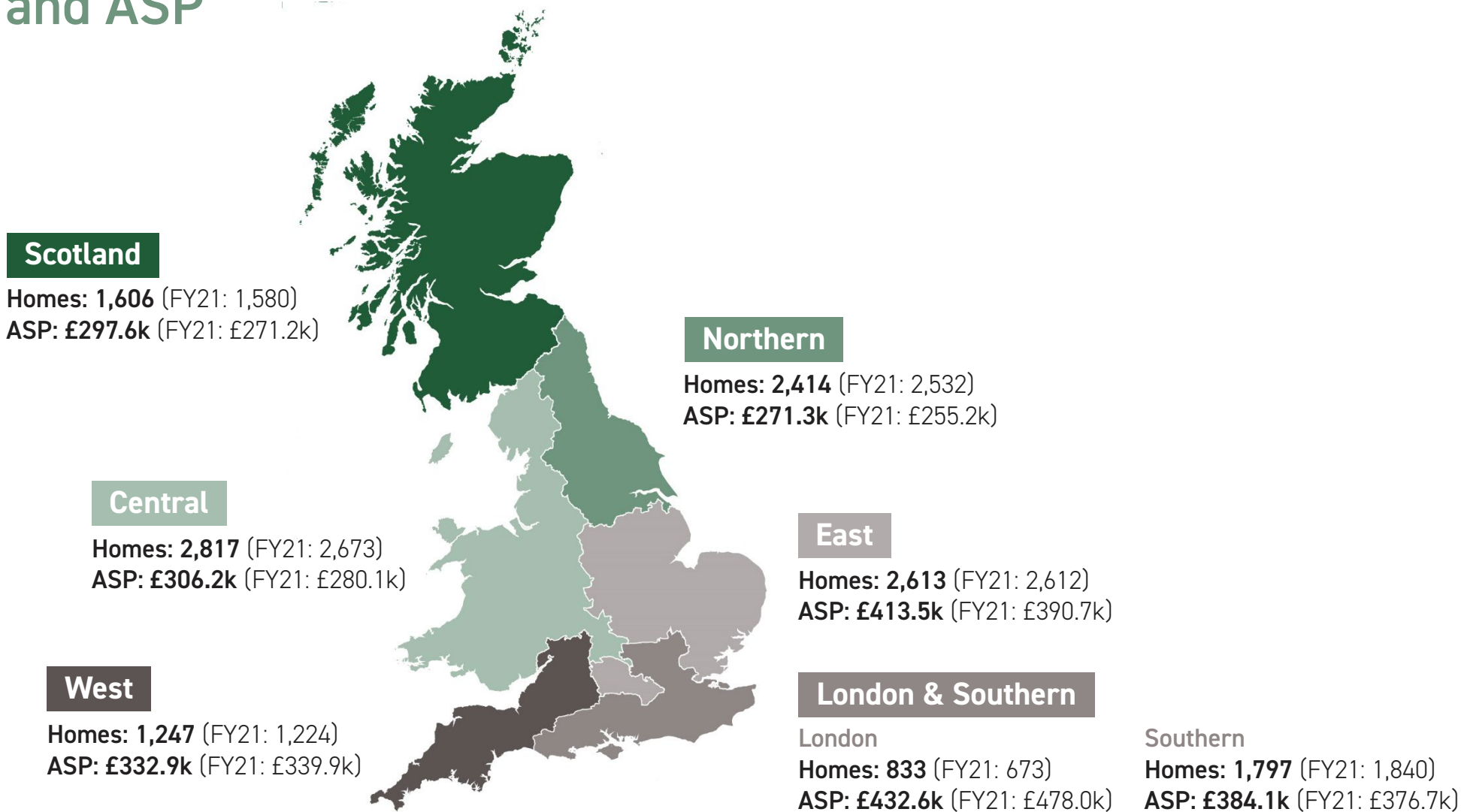
Forward sales roll

	28 August 2022		29 August 2021		Change	
	Private	Total ⁽¹⁾	Private	Total ⁽¹⁾	Private	Total ⁽¹⁾
30 June	6,108	13,579	5,724	14,334	6.7% ▲	5.3% ▼
Reservations	1,709	2,138	2,353	2,880	27.4% ▼	25.8% ▼
Completions	(1,350)	(1,659)	(1,226)	(1,812)	10.1% ▲	8.4% ▼
28 Aug 2022 / 29 Aug 2021	6,467	14,058	6,851	15,402	5.6% ▼	8.7% ▼

(1) Including JV

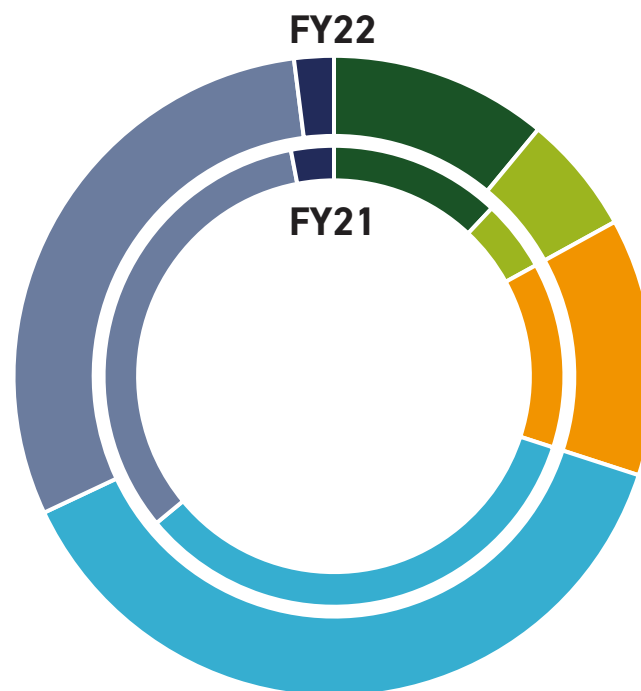
Private completions

Volume and ASP



Home completions analysis

Product type

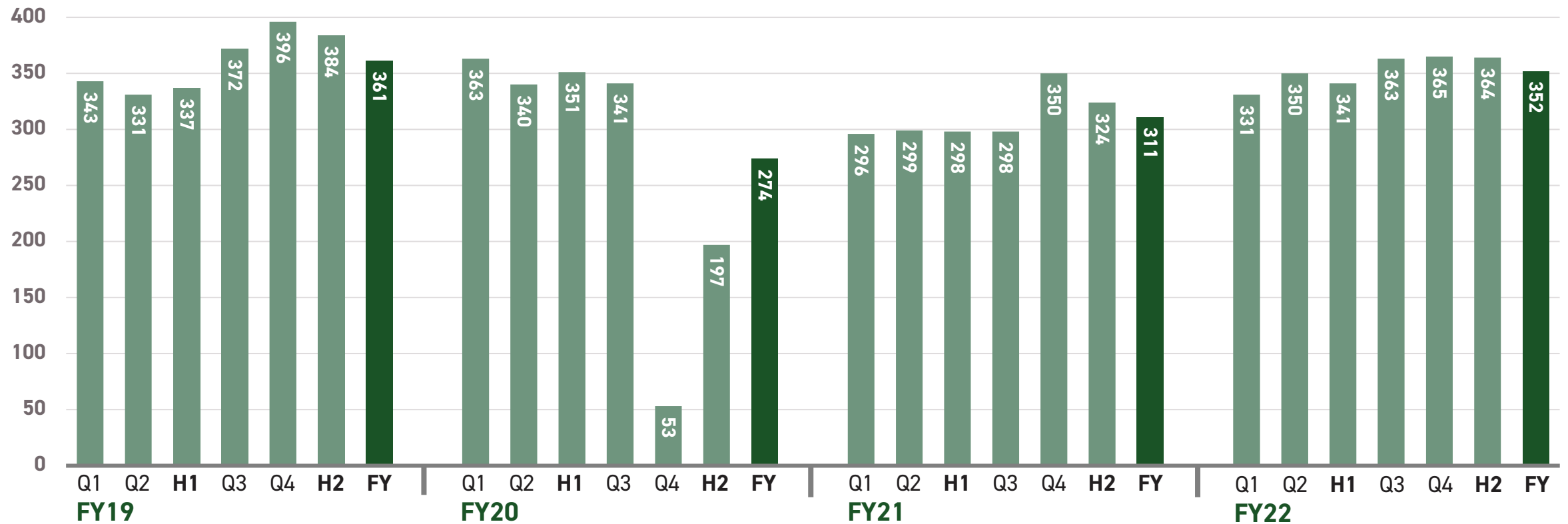


	FY22	FY21
■ Apartments non-London	11%	12%
■ Apartments London	6%	5%
■ 1 & 2 Beds	13%	13%
■ 3 Beds	38%	34%
■ 4 Beds	30%	33%
■ 5 & 6 Beds	2%	3%

Site based construction activity

Average weekly output

Average weekly build equivalent unit production (homes)



Full income statement

£m (unless otherwise stated)	FY22	FY21	Change
Revenue	5,267.9	4,811.7	9.5% ▲
Cost of Sales	(4,368.0)	(3,801.7)	14.9% ▼
Gross profit	899.9	1,010.0	10.9% ▼
<i>Gross margin %</i>	<i>17.1</i>	<i>21.0</i>	<i>390 bps ▼</i>
Analysed as:			
Adjusted gross profit	1,308.1	1,114.7	17.3% ▲
<i>Adjusted gross margin %</i>	<i>24.8</i>	<i>23.2</i>	<i>160 bps ▲</i>
Costs associated with legacy properties ⁽¹⁾	(408.2)	(81.9)	398.4% ▼
CJRS grant repaid	-	(22.8)	100.0%
Administrative expenses / part-exchange	(253.3)	(198.9)	27.4% ▼
Operating profit	646.6	811.1	20.3% ▼
<i>Operating margin %</i>	<i>12.3</i>	<i>16.9</i>	<i>460 bps ▼</i>
Analysed as:			
Adjusted operating profit	1,054.8	919.0	14.8% ▲
<i>Adjusted operating margin %</i>	<i>20.0</i>	<i>19.1</i>	<i>90 bps ▲</i>
Cost associated with legacy properties ⁽¹⁾	(408.2)	(81.9)	398.4% ▼
CJRS grant repaid	-	(26.0)	100.0%
Net finance costs	(27.6)	(26.6)	3.8% ▼
Share of JV/associate profit	23.3	27.7	15.9% ▼
PBT	642.3	812.2	20.9% ▼

(1) Includes £25m legacy property recoveries from third parties in FY22

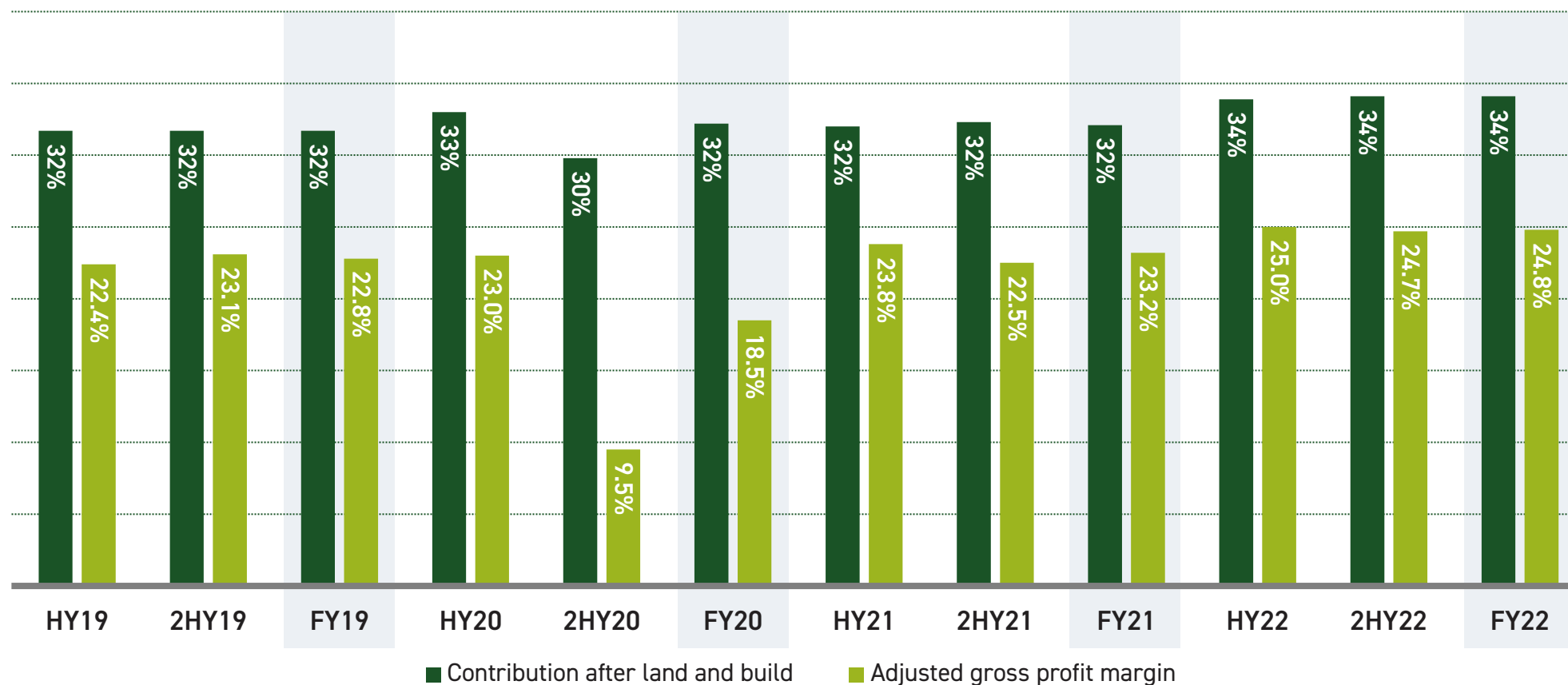
Administrative expenses analysis

£m	FY22	2HY22	HY22	FY21	2HY21	HY21
Sundry Income	(21.2)	(12.5)	(8.7)	(24.5)	(12.2)	(12.3)
Employee incentive costs	78.4	43.3	35.1	70.1	41.0	29.1
CRM costs	10.4	1.7	8.7	0.4	0.2	0.2
Other administrative costs	188.8	109.4	79.4	155.2	81.1	74.1
Administrative expenses before adjusted items	256.4	141.9	114.5	201.2	110.1	91.1
CJRS	-	-	-	3.2	-	3.2
Administrative expenses per income statement	256.4	141.9	114.5	204.4	110.1	94.3
Net part-exchange income	(3.1)	(1.1)	(2.0)	(5.5)	(2.2)	(3.3)
Net administrative expenses	253.3	140.8	112.5	198.9	107.9	91.0



Group cost structure

Contribution and adjusted gross margin record



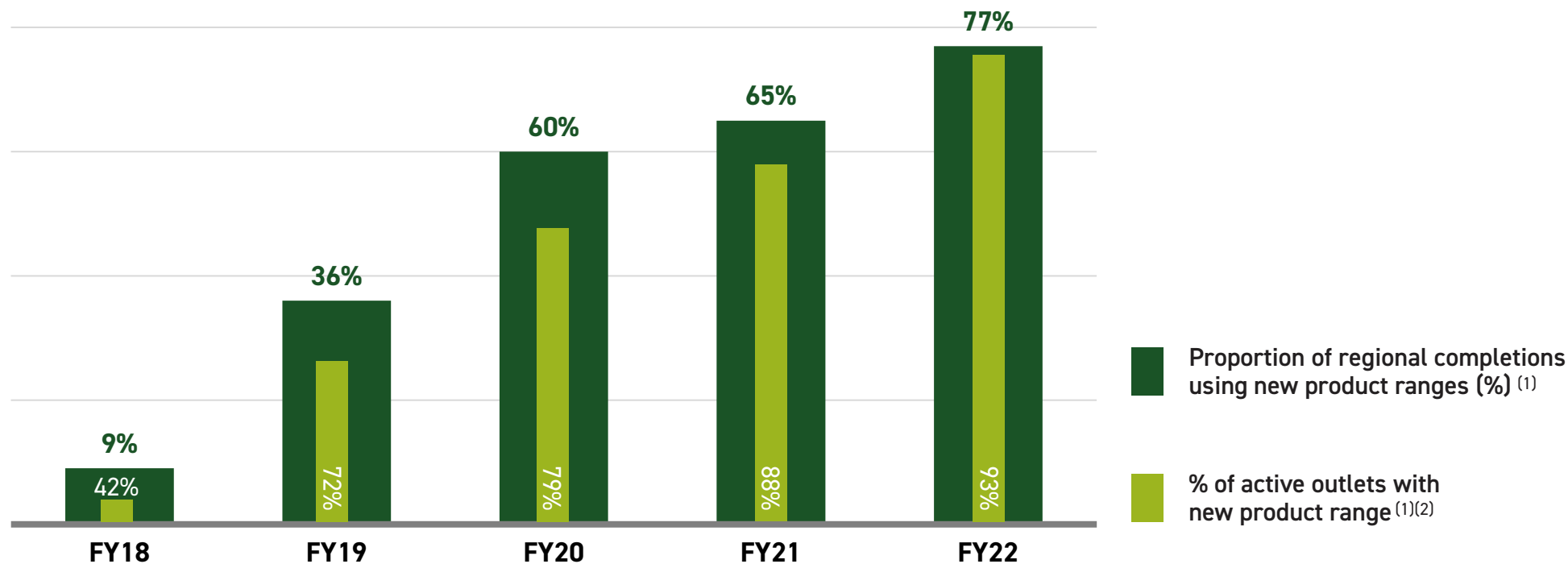
Net interest charge analysis

£m	FY22	FY21
Interest on term debt and overdrafts	(1.5)	0.3
Interest on private placement notes	5.6	5.5
Utilisation / non-utilisation fees on RCF	3.5	3.5
Other interest	0.7	0.4
Total cash interest	8.3	9.7
Land creditors / deferred payables	14.4	13.7
Financing fees	4.0	2.0
Pension	-	(0.1)
Lease interest	0.9	1.3
Total non-cash interest	19.3	16.9
Total interest	27.6	26.6

Driving operating margin

New product range roll-out

New product ranges (%)



⁽¹⁾ Including JVs in which the Group has an interest ⁽²⁾ As at 30 June

Balance sheet

Land bank

	30 June 2022	30 June 2021
Land bank plots		
With detailed planning consent	51,009	52,775
With outline planning consent	15,957	13,452
With resolution to grant and other	721	374
Owned	67,687	66,601
Controlled	13,239	11,041
Total land bank plots	80,926	77,642
JV plots – owned	3,012	3,157
JV plots - controlled	1,536	1,504
Total land bank plots (including JVs)	85,474	82,303
Land bank pricing (£'000)		
Cost of plots acquired	56.4	44.6
Cost of plots in P&L	39.1	45.4
Cost of plots in balance sheet	48.3	43.5
Owned land bank ASP ⁽¹⁾	322	289

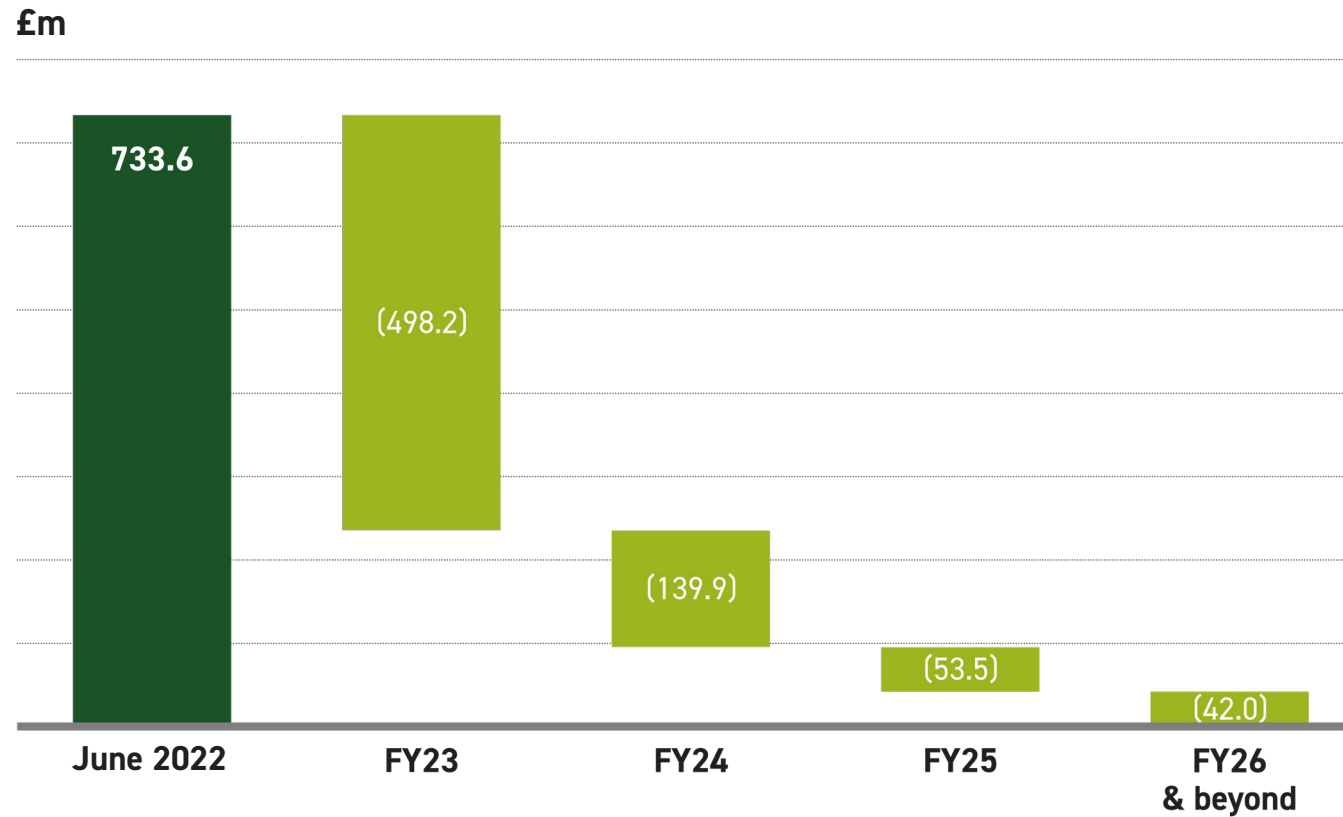
(1) At current prices

Land bank evolution

Reconciling plots and balance sheet land investment

	FY22			FY21			FY20		
	Plots	£m	£k	Plots	£m	£k	Plots	£m	£k
Land bank movements									
Start of period total land bank		2,946.3			3,112.3			3,071.6	
Start of period strategic and WBD land		(48.7)			(40.9)			(45.8)	
Start of period owned current land bank	66,601	2,897.6	43.5	68,393	3,071.4	44.9	66,423	3,025.8	45.6
Plots acquired	18,497	1,043.5	56.4	13,904	620.0	44.6	14,173	612.5	43.2
Plots consumed on wholly owned completions	(17,162)	(671.5)	39.1	(16,517)	(750.6)	45.4	(12,034)	(513.5)	42.7
Land sales	(502)	(17.8)	35.5	(313)	(15.5)	49.4	(101)	(3.8)	37.6
Re-plans and re-plots	253			1,134			(68)		
IFRS adjustments, impairments and other		20.4			(27.7)			(49.6)	
End of period owned current land bank	67,687	3,272.2	48.3	66,601	2,897.6	43.5	68,393	3,071.4	44.9
End of period strategic and WBD land		67.7			48.7			40.9	
End of period total land bank		3,339.9			2,946.3			3,112.3	

Land creditors payment profile by financial year



Building safety

Portfolio under review at 30 June 2022

Portfolio under review	06 April 2022		Identified for review		Review confirmed no remediation / remediation completed		30 June 2022	
	Developments	Buildings	Developments	Buildings	Developments	Buildings	Developments	Buildings
Above 18 metres		128		17		(5)		140
Under 18 metres		83		10		(10)		83
Total	66	211	7	27	(4)	(15)	69	223

Portfolio where remediation completed or not required following review	06 April 2022		Returned to scope following Industry Pledge		Review confirmed no remediation / remediation completed		30 June 2022	
	Developments	Buildings	Developments	Buildings	Developments	Buildings	Developments	Buildings
Above 18 metres		11		(4)		5		12
Under 18 metres		8		0		10		18
Total	7	19	(2)	(4)	4	15	9	30

30 June 2022	Portfolio under review		Portfolio where remediation completed or not required following review	
	Developments	Buildings	Developments	Buildings
Barratt freehold	6	36	3	9
Third party freehold	63	187	6	21
Total	69	223	9	30
London	39	125	3	10
Non-London	30	98	6	20
Total	69	223	9	30

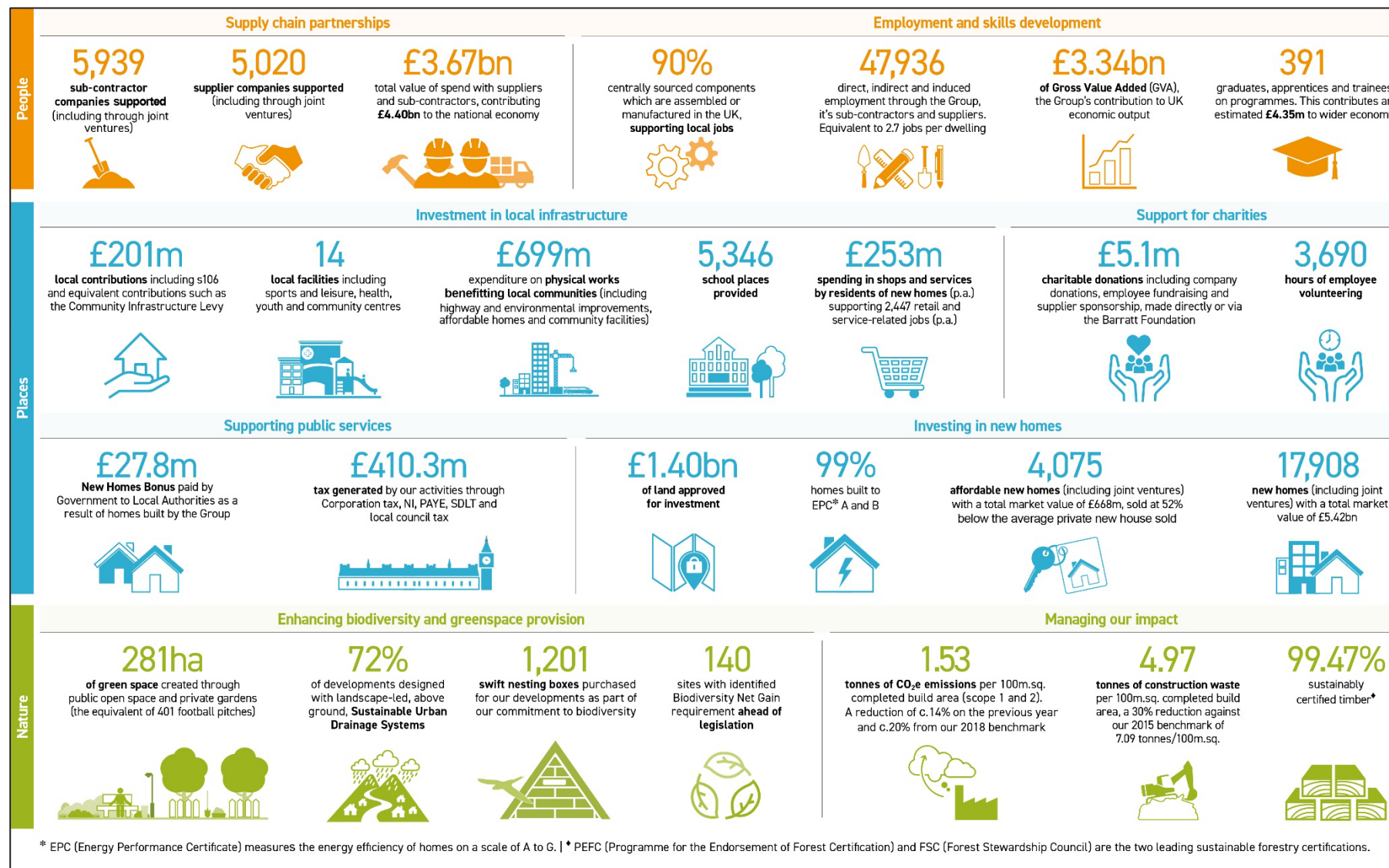
2022 Socio-economic footprint

Barratt Developments PLC 2022 Socio-economic footprint

The infographic provides an illustration of the social and economic contribution made by the Barratt Group to people, places and nature for the financial year 2022

The assessment was carried out by independent experts who analysed socio-economic impacts through the delivery chain for new housing based upon Barratt Developments datasets, published research and national statistics. All figures are based in the financial year ending 30th June 2022 and include joint venture home completions in which the Group has an interest. For full details of the methodology used please see www.barrattdevelopments.co.uk/building-sustainably/our-publications-and-policies/publications

In 2022, 100% of our developments actively contributed to community infrastructure.



External benchmarks



5 Star award for 13 years

Only major national housebuilder to achieve this



98 awards in 2022

More than any other housebuilder for 18 consecutive years



Gold award for 2021

Highest scoring national housebuilder



Sustainable Housebuilder of the Year 2021

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