BARRATT REDROW PLC
TAX STRATEGY

This tax strategy applies to Barratt Redrow PLC and all of its subsidiaries. It was approved by the Board in June 2026.

Introduction

This document sets out the tax strategy adopted by Barratt Redrow PLC and its subsidiaries for the year ended 28 June 2026. It is published in accordance with paragraph 16(2), Schedule 19 of the Finance Act 2016.

This strategy, which is reviewed and refreshed annually, covers all UK taxes.

Governance and Risk Management

The Board of Barratt Redrow PLC determines the Group's overall approach to taxation. Oversight of the Group's tax affairs is delegated to the Chief Financial Officer. The Senior Accounting Officer for all Group entities is the Chief Executive Officer.

Day-to-day responsibility for managing the Group's tax affairs is held centrally and delegated to the Group Tax Director. The Group also engages appropriately qualified external advisers where specialist expertise, additional resource or independent advice is required.

The Chief Financial Officer meets regularly with the Group Tax Director, the Group Director of Finance and other senior leaders to review tax risks, controls and wider tax matters. The Chief Executive Officer and the Audit Committee receive regular updates on the Group's tax position and consider tax matters at other meetings during the year where appropriate.

The Group maintains strategies, procedures and internal controls designed to identify, manage and mitigate tax risk, and to support compliance with applicable tax law and reporting obligations.

The Group is committed to paying the right amount of tax at the right time. The "right amount of tax" means the amount legally due in each relevant jurisdiction, determined in accordance with applicable legislation.

Tax risk

The Group has a low appetite for tax risk. It adopts strategies and procedures to control and manage tax risk, reducing the likelihood that tax positions are misstated to tax authorities.

The Group seeks certainty in relation to transactional tax risks, particularly for complex land transactions. Where, following appropriate external advice, the tax position is not sufficiently certain, the Group will engage with HMRC at an early stage to seek clarity.

Tax planning arrangements

The Group recognises its responsibility to deliver value for shareholders while meeting its broader obligation to pay the right amount of tax at the right time.

All tax planning is undertaken in the context of the Group's commercial objectives and in support of genuine commercial activity.

The Group will not enter transactions that have no commercial purpose other than reducing the Group's tax liabilities.

Where the Group enters commercial transactions, it will apply available reliefs and exemptions in accordance with the relevant legislation.

Disclosure

The Group complies with all relevant tax disclosure and approval requirements. Information is provided to tax authorities and other relevant bodies in a full, clear and timely manner, as appropriate.

The Group seeks certainty in the tax positions it adopts.

Where tax law is unclear or subject to interpretation, the Group will adopt positions that it considers to be more likely than not to be sustained if reviewed by the relevant tax authority.

Where the tax treatment of an item is highly uncertain or cannot be reliably quantified, the Group will undertake a robust risk assessment, maintain appropriate supporting documentation and make full disclosure to the relevant tax authority.

Effective tax rates

The Group does not target a specific effective tax rate for corporate income tax or deferred tax recognised in its financial statements. The Group's profits are subject to UK corporation tax and, together with the recognition requirements of applicable accounting standards, determine the effective tax rate reported by the Group.

Tax authority relationships

The Group seeks to maintain constructive working relationships with tax authorities, government bodies and other relevant stakeholders. Openness, honesty and transparency are central to those relationships.

The Group maintains regular contact with HMRC across all applicable taxes, including in relation to business developments, interpretation of legislation and guidance, and current or emerging tax risks.

The Chief Financial Officer, Group Tax Director and the Group Director of Finance meet formally with the assigned HMRC Customer Compliance Manager on an annual basis.

Any tax disputes that arise will be managed proactively by the Group Tax Director, with support from external advisers where required.

All dealings with tax authorities will be conducted professionally, courteously and on a timely basis.

Signed
David Thomas
Chief Executive Officer
June 2026