



11 March 2014

### **John Allan to be appointed Non-Executive Director and Chairman designate**

The Board of Barratt Developments PLC is pleased to announce the appointment of John Allan, CBE as a Non-Executive Director and Chairman designate. He will join the Board on 1 August 2014 and will succeed Bob Lawson as Chairman following the Company's AGM on 12 November 2014. Bob Lawson who has been Chairman since 1 July 2008 will retire from the Board on 12 November 2014.

John is currently Chairman of Dixons Retail plc and a non-executive director of Royal Mail plc. Previously, he was Chief Executive of Exel plc for 11 years, and following its acquisition by Deutsche Post, became Chief Financial Officer. John was also a non-executive director of National Grid plc and 3i plc.

Commenting on the appointment, Bob Lawson, Chairman, said:

"We are delighted that John will be joining the Barratt Board and succeeding me as Chairman. In November, I will have served on the Board for more than six years and seen the business recover strongly after the financial markets crisis by focusing on increasing profitability, reducing debt and increasing land investment. I am very pleased to be handing over to someone of John's standing and experience; I am certain that he will make a major contribution to Barratt's future."

Commenting on his appointment, John Allan said:

"I am delighted to be joining the Board of the country's leading housebuilder. The company's recent performance has been very strong and I look forward to leading the Board and supporting the management team in developing the company's strategy and performance still further."

There are no other items requiring disclosure under paragraph 9.6.13 of the Listing Rules.

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#### **Editor's note:**

John has extensive Board experience and in addition to the appointments mentioned above, John is the Chairman of the DHL UK Foundation and WorldPay, senior adviser to Alix Partners and a regent of the University of Edinburgh.

**Notes to Editors:**

- 1) Barratt Developments sold 13,663 homes in the year to June 2013, making it the biggest housebuilder by volume in Britain.
- 2) Barratt was awarded a maximum five star rating for the fourth consecutive year in the 2013 Home Builders Federation Customer Satisfaction Survey.
- 3) In 2013, site managers working for Barratt won a record breaking 102 awards for quality workmanship in the NHBC Pride in the Job Quality Awards. This is the highest number ever won by a single company since the competition began in 1980.
- 4) Barratt was named Sustainable Developer of the Year at the What House Awards 2012, in addition to Sustainable Housebuilder of the Year at the Housebuilder Awards 2012.
- 5) Barratt is the only housebuilder to provide a five year warranty on the fixtures and fittings in its new build homes at the time of purchase.