

Morgan Stanley

Barratt Developments PLC
Barratt House Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire, LE67 1UF

19 April 2024

Dear Ladies and Gentlemen

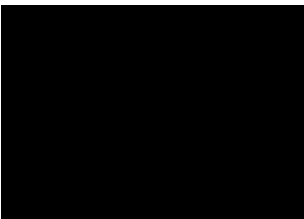
Project Bravo – Recommended merger of Redrow plc (“Redrow”) with Barratt Developments plc (“Barratt”)

We refer to the quantified financial benefits statement made by the directors of Barratt and our report thereon set out in Appendix IV of the announcement entitled “*Recommended All-Share Offer for the Combination of Barratt Developments plc and Redrow plc*” dated 7 February 2024.

We confirm that our report dated 7 February 2024, referred to above, continues to apply.

This letter is required by Rule 27.2(d)(ii) of the City Code and is given for the purpose of complying with that rule and for no other purpose. Save for any responsibility which we may have to those persons to whom this letter is expressly addressed, to the fullest extent permitted by law we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this letter.

Yours faithfully



for and on behalf of
Morgan Stanley & Co. International plc