

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION

23 August 2024

RECOMMENDED ALL-SHARE OFFER FOR THE COMBINATION

of

BARRATT DEVELOPMENTS PLC (“Barratt”)

and

REDROW PLC (“Redrow”)

Admission of New Barratt Shares

Further to the joint announcement of Barratt and Redrow on 21 August 2024, Barratt is pleased to confirm that 476,309,120 new ordinary shares of £0.10 each in the capital of Barratt (the “**New Barratt Shares**”) were admitted to listing on the Official List maintained by the Financial Conduct Authority (the “**FCA**”) and to trading on the London Stock Exchange's main market for listed securities, with effect from 8.00 a.m. today, 23 August 2024.

Following the admission of the New Barratt Shares and in accordance with the FCA's Disclosure Guidance and Transparency Rules 5.6.1R and 5.6.1AR, Barratt hereby notifies the market that Barratt's issued share capital as at today, 23 August 2024, consists of 1,450,901,381 ordinary shares of £0.10 each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Barratt under the FCA's Disclosure Guidance and Transparency Rules.

A separate announcement is expected to be made regarding the cancellation of the listing and trading of Redrow's shares.

Capitalised terms used but not otherwise defined in this announcement have the meanings given to them in the scheme document published on 19 April 2024 in relation to the Combination.

Enquiries:

Barratt

Mike Scott, Chief Financial Officer

+44 (0) 20 7404 5959

John Messenger, Group Investor Relations Director

UBS (Lead Financial Adviser, Sole Corporate Broker and Sponsor to Barratt)

Jonathan Retter

+44 (0) 20 7567 8000

Joe Hannon

Anisah Mahomed

Morgan Stanley (Financial Adviser to Barratt)

Shirav Patel
Nick White

+44 (0) 20 7425 8000

Brunswick group LLP (Public Relations Adviser to Barratt)

Jonathan Glass
Rosie Oddy
Peter Hesse

+44 (0) 20 7457 2045

Linklaters LLP is retained as legal adviser to Barratt.

Important notice

UBS AG London Branch (“UBS”) is authorised and regulated by the Financial Market Supervisory Authority in Switzerland. It is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority in the United Kingdom. UBS is acting exclusively as sole corporate broker, lead financial adviser and sole sponsor to Barratt and no one else in connection with the Combination. In connection with such matters, UBS will not regard any other person as its client, nor will it be responsible to any other person for providing the protections afforded to its clients or for providing advice in relation to the Combination, the contents of this announcement or any other matter referred to herein.

Morgan Stanley & Co. International plc (“Morgan Stanley”), which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK is acting as financial adviser exclusively for Barratt and no one else in connection with the Combination. In connection with the Combination, Morgan Stanley, its affiliates and their respective directors, officers, employees and agents will not regard any other person as their client, nor will they be responsible to any person other than Barratt for providing the protections afforded to clients of Morgan Stanley or for providing advice in connection with any matter referred to herein.

Further information

This announcement is for information purposes only and does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the Combination or otherwise.

This announcement does not constitute a prospectus or prospectus exempted document. The New Barratt Shares are not being offered to the public by means of this announcement.

This announcement has been prepared for the purpose of complying with English law and the City Code on Takeovers and Mergers (the “Code”) and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside England and Wales. The Combination will be subject to the applicable requirements of the Code, the Panel, the FCA and the London Stock Exchange.

Publication on Website

A copy of this announcement will be made available, subject to certain restrictions relating to persons resident in restricted jurisdictions, on Barratt’s website at www.barrattdevelopments.co.uk by no later

than 12 noon (London time) on 27 August 2024. For the avoidance of doubt, the contents of the website are not incorporated into and do not form part of this announcement.

Barratt Shareholders may, subject to applicable securities law, request a hard copy of this announcement by contacting Barratt's Registrars, Equiniti Group, between 8.30 a.m. and 5.30 p.m. Monday to Friday (except public holidays in England and Wales) on +44 371 384 2657 or by submitting a request in writing to Equiniti Group, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.

If you are in any doubt as to the contents of this announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent professional adviser who, if you are taking advice in the United Kingdom, is authorised pursuant to the Financial Services and Markets Act 2000 (as amended) or, if you are in a territory outside the United Kingdom, is an appropriately authorised independent financial adviser.

Barratt Developments plc's legal entity identifier is 2138006R85VEOF5YNK29.