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Morgan Stanley

The Directors and the Proposed Directors
Barratt Developments PLC (the "Company")
Barratt House Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire, LE67 1UF

19 April 2024

Dear Ladies and Gentlemen

Recommended All Share Offer for the Combination of Barratt Developments plc and Redrow plc

Morgan Stanley & Co. International plc ("Morgan Stanley" or "we") refer to the recommended all share combination of the Company and Redrow plc ("Redrow") (the "Combination").

We refer to (a) the circular to be published on 19 April 2024 in relation to the Combination; (b) the prospectus proposed to be issued on 19 April 2024 in relation to the application for admission to listing on the premium listing segment of the Official List of the FCA and to trading on the main market for listed securities of the London Stock Exchange; and (c) the scheme document to be published and/or distributed to the holders of ordinary shares in Redrow in connection with the implementation of the Combination by means of a scheme of arrangement of Redrow under Part 26 of the Companies Act, to be dated 19 April 2024 (the "**Public Documents**").

We consent to the inclusion in the Public Documents of references to our name in the form and context in which they appear. Our consent is also given to this letter being made available for inspection.

Yours faithfully



for and on behalf of

Morgan Stanley & Co. International plc