Morgan Stanley & Co. International plc 20 Bank Street Canary Wharf London E14 4AD tel +44 (0)20 7425 8000 fax +44 (0)20 7425 8990

Morgan Stanley

The Directors
Barratt Developments plc (the "Company")
Barratt House Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire, LE67 1UF

7 February 2024

Dear Ladies and Gentlemen

Recommended All Share Offer for the Combination of Barratt Developments plc and Redrow plc

Morgan Stanley & Co International plc ("Morgan Stanley" or "we") refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers proposed to be issued by the Company on the date hereof in relation to the recommended all share combination of the Company and Redrow plc (the "Announcement").

We consent to the inclusion in the Announcement of references to our name in the form and context in which they appear. Our consent is also given to this letter being made available for inspection.

Yours faithfully



for and on behalf of

Morgan Stanley & Co International plc