

Barratt Redrow plc

Statement regarding the outgoing Chief Operating Officer and Deputy Chief Executive Steven Boyes

Section 430(2B) Companies Act 2006 Statement

Barratt Redrow plc (the "**Company**") announced on 7 March 2025 that Steven Boyes will step down as a director of the Company and from his position as Chief Operating Officer and Deputy Chief Executive on 6 September 2025.

As required by section 430(2B) of the Companies Act 2006, details of the remuneration arrangements relating to Steven Boyes ceasing to be a director are set out below.

Steven will remain in employment until 6 March 2026 (the "**Termination Date**") and will continue to receive his salary and contractual benefits in accordance with his service agreement during this period. From 7 September 2025 until the Termination Date, he will remain an employee in a role separate to his current Executive Director role to facilitate a smooth handover. Steven's existing terms will continue in effect throughout his notice period.

Following the Termination Date, Steven will not receive any payments other than as outlined below.

Remuneration

Steven will remain eligible to be considered for a bonus payment in respect of the year ended 29 June 2025 and on a pro-rata basis from 30 June 2025 to the Termination Date, in accordance with the Directors' remuneration policy (where applicable), the terms of his Service Agreement dated 21 February 2013, and any other applicable terms. Each payment amount will be determined in accordance with any applicable terms and in accordance with, and subject to, the Company's usual practices (as applicable). Two-thirds of any bonus earned will be payable in cash with the remaining one-third deferred to shares in line with the normal approach.

In accordance with the respective plan rules, Steven will:

- (i) retain the unvested awards under the Barratt Redrow Performance Share Plan (the "**LTPP**") granted in 2022, 2023 and 2024. These awards will continue in accordance with their terms and a pro rata portion will vest at the normal time, subject to performance assessment. The vested portion of the award will attract dividend equivalents in the normal way and will be subject to a two-year post-vesting holding period. Steven will not be eligible for any further awards under the LTPP; and
- (ii) retain the unvested awards under the Barratt Redrow Deferred Bonus Plan (the "**DBP**") granted in 2022 and 2024. These awards will continue in accordance with their terms and will vest, in full, at the normal time.

Steven holds Sharesave options over Company shares. These options will be treated in accordance with the relevant plan terms applicable in the case of retirement.

Steven will not receive any other payment(s).

In accordance with the Directors' remuneration policy, he is subject to the post-cessation shareholding requirement for two years following the Termination Date.

Further Information:

Full details of all payments made to and receivable by Steven Boyes will be disclosed in the Directors' remuneration report within the Company's Annual Report and Accounts for the year ending

30 June 2025, and subsequent years, as appropriate. All payments detailed above will be paid less any required deductions for tax and national insurance contributions.