Barratt Redrow plc

Section 430(2B) Companies Act 2006 Statement regarding the outgoing Barratt Redrow plc Chief Financial Officer Mike Scott – 13 November 2025

Barratt Redrow plc (the "**Company**") today announces that, by mutual agreement, Mike Scott has stepped down as Chief Financial Officer and as an Executive Director with immediate effect. Mike will remain in employment whilst on garden leave and be available for transitional support until 31 January 2026.

Base salary, benefits and pension

Mike will continue to receive his salary, pension contributions and benefits as normal during the period up to 31 January 2026. He will then receive a payment in lieu of notice ("**PILON**") of £485,445, equal to salary, pension contributions and car allowance in respect of the remainder of his 12-month notice period. The PILON will be delivered monthly and is subject to mitigation. Mike's notice period starts on the date of this statement.

Treatment of incentives

Mike will not be eligible to be considered for a bonus payment in relation to the financial year ending on 28 June 2026.

Mike's unvested award amounting to 46,436 shares granted in 2024 under the Barratt Redrow Deferred Bonus Plan will continue to vest on the normal vesting date and continue to accrue dividend equivalents.

All other unvested awards granted in 2023, 2024 and 2025 under the Barratt Redrow Deferred Bonus Plan and the Barratt Redrow Performance Share Plan (the "**LTPP**") will lapse. His LTPP awards which vested in 2024 and 2025 will continue to be subject to a two-year post-vesting holding period. Mike will not be eligible for any further awards under the LTPP.

Mike holds Sharesave options over Company shares under the Barratt Developments Savings-Related Share Option Scheme. In accordance with the plan rules, any Sharesave options that are yet to mature, will lapse. The Sharesave option that matured on 1 July 2025 will continue to be exercisable until 31 December 2025.

Other payments and terms

Mike will be eligible to receive up to £10,500 (plus VAT) to cover legal fees.

Mike will remain covered by the Company's private medical insurance policy until the next annual renewal date.

Mike will receive a payment for any accrued but untaken annual leave for the 2025 calendar year, to be calculated in accordance with his contractual rights under his service agreement.

All payments are in line with the Company's Directors' Remuneration Policy.

Mike will not receive any other payment(s).

In accordance with the Directors' Remuneration Policy, he is subject to a post-cessation holding requirement for two years.

Further Information

Full details of all payments made to and receivable by Mike Scott will be disclosed in the Directors' Remuneration Report within the Company's Annual Report and Accounts for the year ending 28 June 2026. All payments detailed above will be paid less any required deductions for tax and national insurance contributions.